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PRIVACY MARKING

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TO

NOTHING

In Confidence

To:-

RECORD OF CONVERGATION BETTERN PRODICAT POMPIDOU AND THE PHINE

Department

From

Telephone No. & Ext.

MILISTER AT LUNCHEON AT THE EMBASSY O. 21 MAY 1971

President Pompidou said that he had warned representatives of French farming to beware of British agriculture which was highly evolved. Britain would most probably be exporting meat to France.

President Pomoidou said that 2. in his view agricultural prices were too high within the Community. Cereals were growing everywhere in France now, because of the advantageous price conditions. He felt there ought to be price stabilisation but he did not say so in public because it would be politically difficult. He thought that the Prime Minister would agree. The Prime Minister assented. Preciden Pompidou said that the prices were high to satisfy the Germans. The Prine Minister asked why the Gormans did not encourage farmers to leave the land and go into industry. There would no longer be any need for labour to be imported into Germany from such countries as Turkey. President Pompidou said that Chancellor Branct's problem was that farmers voted for the

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whether this was not therefore an opportunity to carry out such a reform. President Pompidou replied that Chancellor Brandt was in fact in a minority and was in a difficult position.

3. Bresident Pompidou, reverting to the question of prices, said that he thought that the Germans would revalue the DM. This would cause a storm among farmers because of the effect upon prices.